

JOHANNESBURG (R'000)

REVENUE	2003	2004	2005	2006	Percentage Changes		
					2004	2005	2006
Property rates	2,212,324	2,416,541	2,684,309	2,918,647	9	11	9
Service charges	5,166,284	5,730,533	6,275,055	6,666,438	11	10	6
Electricity	2,490,327	2,852,079	3,255,876	3,381,998	15	14	4
Water	1,262,182	1,513,866	1,717,316	1,826,910	20	13	6
Sewerage	774,700	838,675	897,699	1,015,407	8	7	13
Cleansing	472,321	413,885	321,339	336,047	-12	-22	5
Other	166,754	112,028	82,825	106,076	-33	-26	28
Interest earned	152,934	368,060	409,719	465,175	141	11	14
Investments	22,515	177,469	290,134	338,405	688	63	17
Outstanding debtors	130,419	190,591	119,585	126,770	46	-37	6
Government grants and subsidies	217,397	280,085	599,689	884,952	29	114	48
Fines	90,885	169,176	167,363	193,030	86	-1	15
Public contributions		1,125	89,660	133,481		7,870	49
RSC levies	1,260,982	1,321,700	1,550,966	1,905,493	5	17	23
Other	232,565	749,457	1,278,907	774,119	222	71	-39
TOTAL	9,333,371	11,322,093	13,505,968	14,427,248	21	19	7

EXPENDITURE	2003	2004	2005	2006	Percentage Changes		
					2004	2005	2006
Employee related costs	2,630,530	3,132,998	3,057,727	3,467,390	19	-2	13
Remuneration of Councillors	39,129	42,649	45,180	50,056	9	6	11
Bad debts	862,460	691,476	980,420	844,645	-20	42	-14
Depreciation	350,119	790,958	872,163	909,050	126	10	4
Repairs and maintenance	150,370	152,395	205,523	241,009	1	35	17
Interest	638,735	521,655	671,268	775,344	-18	29	16
Bulk purchases	2,656,124	3,116,616	3,242,530	3,490,303	17	4	8
Other	2,470,662	2,627,139	2,972,805	3,520,805	6	13	18
TOTAL	9,798,129	11,075,886	12,047,616	13,298,602	13	9	10

SURPLUS	2003	2004	2005	2006
Revenue	9,333,371	11,322,093	13,505,968	14,427,248
Expenses	9,798,129	11,075,886	12,047,616	13,298,602
Surplus	-464,758	246,207	1,458,352	1,128,646
Less: Other adjustments	191,608	91,083	-121,705	-252,333
Less: Unknown difference			-212,720	
TOTAL	-273,150	337,290	1,123,927	876,313

BALANCE SHEET	2003	2004	2005	2006
NET ASSETS	500,047	1,957,667	8,081,535	10,786,880
Capital Reserves	4,466,650	2,201,389	1,761,133	2,187,653
Revaluation Reserves		1,198	226	3,984
Housing Development Fund	209,229	106,178		
COID reserves	12,991	20,661	29,935	38,596
Accumulated (deficit)/surplus	-4,188,823	-371,759	6,290,241	8,556,647
NON-CURRENT LIABILITIES	6,180,131	6,899,905	6,419,100	7,641,129
Long-term liabilities	3,686,529	4,729,701	4,594,119	5,770,475
Non-current liabilities	1,595,205	1,677,074	1,824,981	1,799,106
Other liabilities	505,834			
Deferred taxation	392,563	493,130		71,548
CURRENT LIABILITIES	3,869,135	4,364,107	4,943,876	4,829,138
Creditors	2,962,605	3,491,221	3,601,084	3,541,178
Conditional grants and receipts	223,660	303,800	286,344	362,522
Provisions	32,342	53,141	58,646	464,336
Consumer deposits	269,378	251,799	310,485	327,122
Current portion of long-term liabilities	370,977	244,717	672,743	113,589
VAT		15,095		12,107
Short-term loans				
Bank overdraft				
Taxation	10,173	4,334	14,574	8,284
TOTAL NET ASSETS AND LIABILITIES	10,549,313	13,221,679	19,444,511	23,257,147
NON-CURRENT ASSETS	7,873,347	8,878,531	14,154,892	18,102,755
Property, plant and equipment	6,271,153	7,014,102	13,274,501	16,913,135
Intangible assets	382,375	363,204	82,314	95,804
Non-current receivables	151,371	136,100	152,997	138,437
Investments	822,959	1,036,332	562,828	955,379
Investments in Mun Entities/associates				
Other		13,557		
Deferred taxation	245,489	315,236	82,252	
CURRENT ASSETS	2,675,966	4,343,148	5,289,619	5,154,392
Cash and cash equivalents	745,407	134,546	57,787	60,781
Current portion of non-current loans				
Short-term investments	106,350	1,149,630	2,423,035	2,293,478
Consumer debtors	1,243,914	1,361,897	1,681,716	1,938,907
Housing rental debtors		345,397	31,280	26,760
RSC levy debtors		148,789	154,610	207,379
Other debtors	483,099	1,096,397	848,516	542,945
Inventory	82,446	73,619	85,619	84,142
Other	14,750	32,873	7,056	
TOTAL ASSETS	10,549,313	13,221,679	19,444,511	23,257,147

TSHWANE (R'000)

REVENUE	2003	2004	2005	2006	Percentage Changes		
					2004	2005	2006
Property rates	1,242,043	1,363,697	1,468,347	1,624,061	10	8	11
Service charges	2,711,132	3,247,553	3,709,223	3,874,557	20	14	4
Electricity	2,004,925	2,166,857	2,457,731	2,513,150	8	13	2
Water	706,207	718,075	835,878	905,434	2	16	8
Sewerage		169,677	194,398	215,935		15	11
Cleansing		192,944	221,216	240,038		15	9
Other							
Interest earned	120,180	124,745	168,237	153,880	4	30	-5
Investments	120,180	12,350	104,901	103,545	-90	749	-1
Outstanding debtors		112,395	57,336	50,335		-49	-12
Government grants and subsidies	170,118	235,047	701,609	785,258	38	198	12
Fines		41,287	37,910	22,896		-8	-40
Public contributions			86,079	146,434			70
RSC levies	447,323	494,170	628,266	644,611	10	27	3
Other	875,722	383,928	420,005	699,754	-56	9	67
TOTAL	5,566,518	5,890,427	7,213,676	7,951,451	6	22	10

EXPENDITURE	2003	2004	2005	2006	Percentage Changes		
					2004	2005	2006
Employee related costs	1,662,200	1,836,928	2,069,898	2,160,602	11	13	4
Remuneration of Councillors	28,862	31,838	33,255	34,795	10	4	5
Bad debts		128,212	315,161	332,941		146	6
Depreciation	540,909	619,715	465,337	509,426	15	-25	9
Repairs and maintenance	730,570	861,307	863,252	1,095,351	18		27
Interest	249,608	257,027	232,506	266,630	3	-10	15
Bulk purchases	1,302,483	1,507,935	1,628,481	1,853,026	16	8	14
Other	674,877	623,390	1,010,420	1,383,326	-8	62	37
TOTAL	5,189,509	5,866,352	6,618,310	7,636,097	13	13	15

SURPLUS	2003	2004	2005	2006
Revenue	5,566,518	5,890,427	7,213,676	7,951,451
Expenses	5,189,509	5,866,352	6,618,310	7,636,097
Surplus	377,009	24,075	595,366	315,354
Less: Other adjustments				
Less: Unknown difference	2	-1	-1	-2
TOTAL	377,011	24,074	595,365	315,352

BALANCE SHEET	2003	2004	2005	2006
NET ASSETS	2,423,277	5,547,204	6,186,278	6,501,630
Capital Reserves	2,264,471	5,350,845	5,711,710	6,012,657
Revaluation Reserves				
Housing Development Fund	108,350	110,520	115,770	150,464
COVID reserves		56,193	64,980	70,051
Accumulated (deficit)/surplus	50,456	29,646	293,818	268,458
NON-CURRENT LIABILITIES	1,525,497	1,496,230	1,740,683	2,141,601
Long-term liabilities	1,525,497	1,496,230	1,740,683	2,138,732
Non-current liabilities				
Other liabilities				2,869
Deferred taxation				
CURRENT LIABILITIES	1,907,156	1,946,545	2,439,873	2,326,215
Creditors	1,245,732	1,138,376	1,697,091	1,657,716
Conditional grants and receipts		242,784	187,563	176,500
Provisions	163,922			
Consumer deposits	213,604	216,220	240,485	236,092
Current portion of long-term liabilities	248,047	140,397	180,259	59,410
VAT		120,260	95,513	166,782
Short-term loans				
Bank overdraft	35,851	88,508	38,962	29,715
Taxation				
TOTAL NET ASSETS AND LIABILITIES	5,855,930	8,989,979	10,366,834	10,969,446
NON-CURRENT ASSETS	3,240,341	6,157,873	7,080,115	8,092,899
Property, plant and equipment	2,500,853	5,614,524	6,415,334	7,458,749
Intangible assets				
Non-current receivables	164,721	144,909	209,136	151,607
Investments	574,767	398,440	451,545	482,543
Investments in Mun Entities/associates			4,100	
Other				
Deferred taxation				
CURRENT ASSETS	2,615,589	2,832,106	3,286,719	2,876,547
Cash and cash equivalents	182	222	9,178	18,812
Current portion of non-current loans	66,810	89,148	29,898	16,321
Short-term investments	431,078	645,484	649,366	375,569
Consumer debtors	1,744,924	1,692,950	2,007,402	2,128,996
Housing rental debtors				
RSC levy debtors				
Other debtors	273,515	251,711	435,107	220,827
Inventory	99,080	152,591	155,768	116,022
Other				
TOTAL ASSETS	5,855,930	8,989,979	10,366,834	10,969,446

ETHEKWINI (R'000)

REVENUE	2003	2004	2005	2006	Percentage Changes		
					2004	2005	2006
Property rates	2,046,756	2,367,293	2,939,573	3,071,229	16	24	4
Service charges	3,627,287	3,849,265	4,319,028	4,510,763	6	12	4
Electricity	2,531,371	2,757,471	2,942,349	3,021,130	9	7	3
Water	952,654	1,065,112	1,153,066	1,241,251	12	8	8
Sewerage			62,872	63,960			2
Cleansing			89,772	104,834			17
Other	143,262	26,682	70,969	79,588	-81	166	12
Interest earned	777,066	494,128	287,292	281,306	-36	-42	-2
Investments	777,066	494,128	234,702	212,527	-36	-53	-9
Outstanding debtors			52,590	68,779			31
Government grants and subsidies	310,527	373,703	738,329	1,045,242	20	98	42
Fines			113,422	112,820			-1
Public contributions			10,337	6,877			-33
RSC levies			500,851	570,029			14
Other	511,361	922,921	698,266	701,812	80	-24	1
TOTAL	7,272,997	8,007,310	9,607,098	10,300,078	10	20	7

EXPENDITURE	2003	2004	2005	2006	Percentage Changes		
					2004	2005	2006
Employee related costs	2,348,881	2,476,470	2,690,754	2,465,289	5	9	-8
Remuneration of Councillors	36,444	39,791	40,354	46,391	9	1	15
Bad debts			474,693	388,045			-18
Depreciation	1,048,717	1,197,563	525,851	823,120	14	-56	57
Repairs and maintenance	800,971	787,631	797,737	830,240	-2	1	4
Interest	469,009	503,287	527,717	560,317	7	5	6
Bulk purchases			2,349,834	2,443,253			4
Other	2,370,503	2,767,792	1,876,495	1,686,669	17	-32	-10
TOTAL	7,074,525	7,772,534	9,283,435	9,243,324	10	19	-0

SURPLUS	2003	2004	2005	2006
Revenue	7,272,997	8,007,310	9,607,098	10,300,078
Expenses	7,074,525	7,772,534	9,283,435	9,243,324
Surplus	198,472	234,776	323,663	1,056,754
Less: Other adjustments			27,067	1,432
Less: Unknown difference				
TOTAL	198,472	234,776	350,730	1,058,186

BALANCE SHEET	2003	2004	2005	2006
NET ASSETS	4,525,501	4,627,141	8,168,404	9,226,590
Capital Reserves	3,669,859	3,822,261	1,999,439	2,313,091
Revaluation Reserves				
Housing Development Fund	855,642	804,880	778,241	709,881
COVID reserves			29,144	31,802
Accumulated (deficit)/surplus			5,361,580	6,171,816
NON-CURRENT LIABILITIES	3,415,193	3,435,223	3,933,110	4,479,154
Long-term liabilities	3,128,350	3,183,420	3,018,132	3,737,918
Non-current liabilities			50,000	50,000
Other liabilities	286,843	251,803	864,978	691,236
Deferred taxation				
CURRENT LIABILITIES	2,595,152	3,035,301	4,959,567	6,377,301
Creditors	1,445,910	1,680,185	2,575,157	2,703,600
Conditional grants and receipts			90,810	100,681
Provisions	482,103	502,826		6,889
Consumer deposits	304,248	354,327	421,413	466,135
Current portion of long-term liabilities	158,031	237,184	547,640	480,215
VAT				
Short-term loans				
Bank overdraft	204,860	260,779	1,324,547	2,619,781
Taxation				
TOTAL NET ASSETS AND LIABILITIES	10,535,846	11,097,665	17,061,081	20,083,045
NON-CURRENT ASSETS	7,630,014	8,441,524	13,045,029	13,807,088
Property, plant and equipment	4,403,891	5,098,890	9,740,416	10,998,946
Intangible assets			42,924	43,121
Non-current receivables	103,843	95,916	307,400	311,989
Investments	3,067,278	3,231,443	2,895,088	2,402,399
Investments in Mun Entities/associates			2	2
Other	55,002	15,275	59,199	50,631
Deferred taxation				
CURRENT ASSETS	2,905,832	2,656,141	4,016,052	6,275,957
Cash and cash equivalents	25,575	52,555	1,125,835	2,593,682
Current portion of non-current loans			19,072	12,774
Short-term investments			170,533	667,117
Consumer debtors	1,392,226	1,387,407	1,335,235	1,630,014
Housing rental debtors			34,290	10,609
RSC levy debtors			121,195	91,178
Other debtors	1,407,138	1,125,031	1,069,052	1,118,742
Inventory	80,893	91,148	127,143	119,504
Other			13,697	32,337
TOTAL ASSETS	10,535,846	11,097,665	17,061,081	20,083,045

MANGAUNG (R'000)

REVENUE	2003	2004	2005	2006	Percentage Changes		
					2004	2005	2006
Property rates	181,623	209,793	197,618	218,345	16	-6	10
Service charges	536,330	597,052	728,244	754,321	11	22	4
Electricity	365,071	407,524	451,563	463,463	12	11	3
Water	171,259	189,528	203,438	209,229	11	7	3
Sewerage			70,554	78,482			11
Cleansing			2,689	3,147			17
Other							
Interest earned	54,549	43,645	49,313	45,800	-20	13	-7
Investments	54,549	43,645	32,448	25,698	-20	-26	-21
Outstanding debtors	0		16,865	20,102			19
Government grants and subsidies	190,578	201,703	308,801	286,207	6	53	-7
Fines			7,311	13,186			80
Public contributions			9,670	10,827			12
RSC levies							
Other	127,483	161,283	68,151	55,916	27	-58	-18
TOTAL	1,090,563	1,213,476	1,369,108	1,384,602	11	13	1

EXPENDITURE	2003	2004	2005	2006	Percentage Changes		
					2004	2005	2006
Employee related costs	312,983	350,405	411,756	444,460	12	18	8
Remuneration of Councillors	8,829	10,440	10,455	14,064	18	0	35
Bad debts			65,134	108,951			67
Depreciation	103,532	116,540		115,524	13	-100	
Repairs and maintenance	86,140	78,866	89,026	80,090	-8	13	-10
Interest	426	2,354	3,616	3,635	453	54	1
Bulk purchases	320,701	335,736	371,532	411,298	5	11	11
Other	210,732	259,216	191,051	203,878	23	-26	7
TOTAL	1,043,343	1,153,557	1,142,570	1,381,900	11	-1	21

SURPLUS	2003	2004	2005	2006
Revenue	1,090,563	1,213,476	1,369,108	1,384,602
Expenses	1,043,343	1,153,557	1,142,570	1,381,900
Surplus	47,220	59,919	226,538	2,702
Less: Other adjustments	-7,905	10,382		
Less: Unknown difference				
TOTAL	39,315	70,301	226,538	2,702

BALANCE SHEET	2003	2004	2005	2006
NET ASSETS	1,224,703	1,318,333	2,504,609	2,436,048
Capital Reserves	1,123,881	1210561	1,362,688	1,036,507
Revaluation Reserves			697,736	698,673
Housing Development Fund	76,704	71390	63,966	54,262
COVID reserves			15,614	14,007
Accumulated (deficit)/surplus	24,118	36,382	364,605	632,599
NON-CURRENT LIABILITIES	21,752	20,440	20,742	19,237
Long-term liabilities	21,752	20,440	19,032	17,479
Non-current liabilities			1,710	1,758
Other liabilities				
Deferred taxation				
CURRENT LIABILITIES	273,146	276,310	320,438	429,294
Creditors	223,862	223,686	188,683	257,664
Conditional grants and receipts			48,951	65,611
Provisions	14,477	14,967	10,247	10,761
Consumer deposits	32,720	36,341	39,388	44,194
Current portion of long-term liabilities	2,087	1,316	1,407	1,553
VAT			31,762	49,511
Short-term loans				
Bank overdraft				
Taxation				
TOTAL NET ASSETS AND LIABILITIES	1,519,601	1,615,083	2,845,789	2,884,579
NON-CURRENT ASSETS	684,961	784,401	2,015,366	2,141,870
Property, plant and equipment	636,190	728,568	1,965,396	2,102,373
Intangible assets				
Non-current receivables	48,766	55,825	49,962	39,489
Investments	5	8	8	8
Investments in Mun Entities/associates				
Other				
Deferred taxation				
CURRENT ASSETS	834,640	830,682	830,423	742,709
Cash and cash equivalents	74,662	63,643	315,783	114,198
Current portion of non-current loans	18,810	22,241	22,621	24,514
Short-term investments	315,281	317,025	85,150	213,300
Consumer debtors	402,006	399,060	338,089	286,973
Housing rental debtors			8,645	9,867
RSC levy debtors				
Other debtors			42,784	72,829
Inventory	23,881	28,713	17,351	21,028
Other				
TOTAL ASSETS	1,519,601	1,615,083	2,845,789	2,884,579

CAPE TOWN (R'000)

REVENUE	2003	2004	2005	2006	Percentage Changes		
					2004	2005	2006
Property rates		2,092,541	2,056,817	2,227,794		-2	8
Service charges		4,197,118	4,163,407	4,297,032		-1	3
Electricity		2,358,366	2,497,632	2,653,863		6	6
Water		771,411	896,976	1,059,056		16	18
Sewerage		525,084	537,250	570,445		2	6
Cleansing		380,612	408,340	440,272		7	8
Other		161,645	-176,791	-426,604		-209	141
Interest earned		349,162	342,008	423,476		-2	24
Investments		167,062	212,911	241,837		27	14
Outstanding debtors		182,100	129,097	181,639		-29	41
Government grants and subsidies		562,423	631,906	1,018,808		12	61
Fines		93,756	121,098	174,977		29	44
Public contributions		31,356	40,872	39,774		30	-3
RSC levies		780,028	893,838	1,027,420		15	15
Other		603,729	578,516	427,404		-4	-26
TOTAL		8,710,113	8,828,462	9,636,685		1	9

EXPENDITURE	2003	2004	2005	2006	Percentage Changes		
					2004	2005	2006
Employee related costs		2,870,534	2,674,246	2,740,000		-7	2
Remuneration of Councillors		45,827	49,952	51,801		9	4
Bad debts		637,307	76,519	93,340		-88	22
Depreciation		708,227	629,561	675,396		-11	7
Repairs and maintenance		560,864	679,956	803,972		21	18
Interest		347,402	346,827	349,325			1
Bulk purchases		1,574,028	1,703,049	1,780,755		8	5
Other		1,856,881	2,169,045	3,140,123		17	45
TOTAL		8,601,070	8,329,155	9,634,712		-3	16

SURPLUS	2003	2004	2005	2006
Revenue		8,710,113	8,828,462	9,636,685
Expenses		8,601,070	8,329,155	9,634,712
Surplus		109,043	499,307	1,973

Less: Other adjustments

Less: Unknown difference

TOTAL		109,043	499,307	1,973
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BALANCE SHEET	2003	2004	2005	2006
NET ASSETS	6,020,008	6,129,051	6,628,056	6,630,029
Capital Reserves	5,342,706	5,169,671	4,946,802	5,309,146
Revaluation Reserves				
Housing Development Fund	614,770	631,370	554,970	501,627
COID reserves				
Accumulated (deficit)/surplus	62,532	328,010	1,126,284	819,256
NON-CURRENT LIABILITIES	2,017,074	3,317,957	3,100,354	3,760,869
Long-term liabilities	2,017,074	2,467,059	2,132,016	2,217,222
Non-current liabilities		850,898		
Other liabilities			968,338	1,543,647
Deferred taxation				
CURRENT LIABILITIES	2,816,784	2,613,988	2,998,858	3,241,624
Creditors	1,581,383	1,777,177	1,557,388	1,848,865
Conditional grants and receipts	176,560	260,288	370,752	438,763
Provisions	877,747	143,155	371,310	431,385
Consumer deposits	75,205	135,292	161,686	176,982
Current portion of long-term liabilities	105,889	162,055	366,014	137,477
VAT		136,021	171,708	208,152
Short-term loans				
Bank overdraft				
Taxation				
TOTAL NET ASSETS AND LIABILITIES	10,853,866	12,060,996	12,727,268	13,632,522
NON-CURRENT ASSETS	8,368,124	8,532,393	8,606,927	9,455,170
Property, plant and equipment	7,260,653	7,439,590	7,631,288	8,704,123
Intangible assets				
Non-current receivables	473,032	429,430	322,370	294,287
Investments	634,439	663,373	308,691	373,857
Investments in Mun Entities/associates			284,000	39,297
Other			60,578	43,606
Deferred taxation				
CURRENT ASSETS	2,485,742	3,528,603	4,120,341	4,177,352
Cash and cash equivalents	532,073	1,239,780	1,711,792	2,054,467
Current portion of non-current loans	13,657	30,711	33,401	22,287
Short-term investments				
Consumer debtors	1,691,549	1,442,899	1,554,347	1,360,936
Housing rental debtors		162,558	183,740	191,223
RSC levy debtors		51,627	50,498	39,735
Other debtors	100,969	467,267	468,868	387,533
Inventory	147,494	133,761	117,695	121,171
Other				
TOTAL ASSETS	10,853,866	12,060,996	12,727,268	13,632,522

BUFFALO CITY (R'000)

REVENUE	2003	2004	2005	2006	Percentage Changes		
					2004	2005	2006
Property rates	207,184	229,708	255,438	271,366	11	11	6
Service charges	427,088	643,920	721,508	756,405	51	12	5
Electricity	319,501	351,472	387,004	409,763	10	10	6
Water	107,587	120,024	146,391	144,346	12	22	-1
Sewerage		94,357	102,424	111,809		9	9
Cleansing		78,067	83,739	88,080		7	5
Other			1,950	2,407			23
Interest earned	1,707	56,842	57,552	64,403	3,230	1	12
Investments	1,707	21,271	27,425	43,232	1,146	29	58
Outstanding debtors		35,571	30,127	21,171		-15	-30
Government grants and subsidies	125,792	216,130	395,751	397,241	72	83	
Fines		6,447	9,559	9,184		48	-4
Public contributions			21,403	8,093			-62
RSC levies							
Other	262,572	71,312	85,115	98,370	-73	19	16
TOTAL	1,024,343	1,224,359	1,546,326	1,605,062	20	26	4

EXPENDITURE	2003	2004	2005	2006	Percentage Changes		
					2004	2005	2006
Employee related costs	360,717	409,091	437,749	462,044	13	7	6
Remuneration of Councillors	10,234	11,368	11,882	13,390	11	5	13
Bad debts		40,380	80,619	52,405		100	-35
Depreciation	147,054	78,059	59,376	70,834	-47	-24	19
Repairs and maintenance	38,528	50,969	72,001	71,474	32	41	-1
Interest	1,134	58,532	57,430	56,227	5,062	-2	-2
Bulk purchases	244,998	265,089	278,789	289,518	8	5	4
Other	219,145	291,805	368,648	385,368	33	26	5
Total	1,021,810	1,205,293	1,366,494	1,401,260	18	13	3

SURPLUS	2003	2004	2005	2006
Revenue	1,024,343	1,224,359	1,546,326	1,605,062
Expenses	1,021,810	1,205,293	1,366,494	1,401,260
Surplus	2,533	19,066	179,832	203,802
Less: Other adjustments			3,754	1,418
Less: Unknown difference				
TOTAL	2,533	19,066	183,586	205,220

BALANCE SHEET	2003	2004	2005	2006
NET ASSETS	420,800	601,874	787,404	1,064,433
Capital Reserves	412,361	492,712	400,264	529,612
Revaluation Reserves			192,064	238,767
Housing Development Fund				
COID reserves		6,030	5,979	6,851
Accumulated (deficit)/surplus	8,439	103,132	189,097	289,203
NON-CURRENT LIABILITIES	341,440	378,398	399,804	402,431
Long-term liabilities	341,440	373,188	399,804	402,431
Non-current liabilities		5,210		
Other liabilities				
Deferred taxation				
CURRENT LIABILITIES	248,122	299,141	364,712	410,067
Creditors	131,871	99,414	166,121	177,187
Conditional grants and receipts		129,107	151,667	193,131
Provisions	14,330	21,645	1,524	566
Consumer deposits	18,853	21,128	20,259	22,254
Current portion of long-term liabilities	12,980	27,847	25,141	16,929
VAT				
Short-term loans				
Bank overdraft	70,088			
Taxation				
TOTAL NET ASSETS AND LIABILITIES	1,010,362	1,279,413	1,551,920	1,876,931
NON-CURRENT ASSETS	615,814	840,490	988,639	1,061,853
Property, plant and equipment	530,744	741,824	872,459	1,044,898
Intangible assets				
Non-current receivables	8,530	5,628	2,542	1,090
Investments	75,937	93,038	109,884	10,693
Investments in Mun Entities/associates			3,754	5,172
Other	603			
Deferred taxation				
CURRENT ASSETS	394,548	438,923	563,281	815,078
Cash and cash equivalents	1,403	8,657	45,095	52,691
Current portion of non-current loans	2,966	2,320	1,560	945
Short-term investments	50,418	106,642	179,892	436,361
Consumer debtors	326,361	192,561	226,189	247,007
Housing rental debtors		21,796		
RSC levy debtors				
Other debtors		82,069	77,144	38,932
Inventory	13,400	12,878	15,330	17,166
Other		12,000	18,071	21,976
TOTAL ASSETS	1,010,362	1,279,413	1,551,920	1,876,931

MSUNDUZI (R'000)

REVENUE	2003	2004	2005	2006	Percentage Changes		
					2004	2005	2006
Property rates	225,115	244,969	363,973	396,485	9	49	9
Service charges	492,664	554,508	601,833	847,162	13	9	41
Electricity	369,798	404,282	397,285	570,818	9	-2	44
Water	122,866	150,226	124,929	170,811	22	-17	37
Sewerage			48,765	65,212			34
Cleansing			30,854	40,321			31
Other							
Interest earned	47,089	46,781	21,504	13,514	-1	-56	-34
Investments	47,089	46,781	5,351	10,169	-1	-89	90
Outstanding debtors			15,153	3,345			-78
Government grants and subsidies	49,879	71,000	106,129	250,183	42	50	136
Fines			7,575	10,634			40
Public contributions							
RSC levies							
Other	201,935	243,094	129,471	81,249	20	-47	-37
TOTAL	1,016,682	1,160,352	1,229,485	1,599,227	14	6	30

EXPENDITURE	2003	2004	2005	2006	Percentage Changes		
					2004	2005	2006
Employee related costs	304,131	337,182	360,630	383,602	11	7	6
Remuneration of Councillors	8,813	10,049	10,006	10,948	14		9
Bad debts	-4,098	36,712	67,000	15,413	-996	83	-77
Depreciation	130,535	128,176	67,289	78,450	-2	-48	17
Repairs and maintenance	43,867	47,952	42,427	49,458	9	-12	17
Interest	41,081	43,907	39,091	43,165	7	-11	10
Bulk purchases	318,005	362,719	427,974	456,652	14	18	7
Other	158,610	191,448	209,568	396,398	21	10	89
Total	1,000,944	1,158,145	1,223,985	1,434,086	16	6	17

SURPLUS	2003	2004	2005	2006
Revenue	1,016,682	1,160,352	1,229,485	1,599,227
Expenses	1,000,944	1,158,145	1,223,985	1,434,086
Surplus	15,738	2,207	5,500	165,141
Less: Other adjustments				
Less: Unknown difference	-1			2,504
TOTAL	15,737	2,207	5,500	167,645

BALANCE SHEET	2003	2004	2005	2006
NET ASSETS	642,178	633,963	815,453	766,913
Capital Reserves	555,516	586,265	662,073	715,812
Revaluation Reserves				
Housing Development Fund	48,300	46625	47,915	50,215
COVID reserves				
Accumulated (deficit)/surplus	38,362	1,073	105,465	886
NON-CURRENT LIABILITIES	254,105	281,238	269,743	380,033
Long-term liabilities	254,105	281,238	269,333	331,623
Non-current liabilities			410	48,410
Other liabilities				
Deferred taxation				
CURRENT LIABILITIES	224,272	293,989	440,252	432,454
Creditors	180,021	246,208	204,734	263,440
Conditional grants and receipts			152,526	100,945
Provisions			1,284	1,547
Consumer deposits	24,004	25,800	24,362	26,670
Current portion of long-term liabilities			27,530	26,043
VAT			29,816	13,809
Short-term loans	20,247	21,981		
Bank overdraft				
Taxation				
TOTAL NET ASSETS AND LIABILITIES	1,120,555	1,209,190	1,525,448	1,579,400
NON-CURRENT ASSETS	758,511	679,136	990,208	1,103,111
Property, plant and equipment	659,223	665,453	982,271	1,091,226
Intangible assets				
Non-current receivables	18,641	11,775	6029	9,977
Investments	80,647	1,908	1,908	1,908
Investments in Mun Entities/associates				
Other				
Deferred taxation				
CURRENT ASSETS	362,044	530,054	535,240	476,289
Cash and cash equivalents	7,702	61,194	19,059	27,532
Current portion of non-current loans			3,959	3,589
Short-term investments		48,142	140,454	210,605
Consumer debtors	334,132	390,456	295,151	172,068
Housing rental debtors				
RSC levy debtors				
Other debtors	6,968	14,367	46,626	29,278
Inventory	11,280	14,163	29,991	33,217
Other	1,962	1,732		
TOTAL ASSETS	1,120,555	1,209,190	1,525,448	1,579,400

NELSON MANDELA BAY (R'000)

REVENUE	2003	2004	2005	2006	Percentage Changes		
					2004	2005	2006
Property rates	376,322	419,188	466,715	498,867	11	11	7
Service charges	1,197,356	1,375,840	1,486,221	1,529,552	15	8	3
Electricity	809,665	934,173	1,025,847	1,013,160	15	10	-1
Water	197,042	220,436	231,398	267,457	12	5	16
Sewerage	129,709	153,564	154,338	167,465	18	1	9
Cleansing	60,940	67,667	74,638	81,470	11	10	9
Other							
Interest earned			201,801	203,517			1
Investments			145,714	125,156			-14
Outstanding debtors			56,087	78,361			40
Government grants and subsidies	144,592	364,596	332,910	365,457	152	-9	10
Fines			9,257	13,227			43
Public contributions							
RSC levies	174,223	194,007	229,258	268,728	11	18	17
Other	534,604	413,958	204,942	208,171	-23	-51	2
TOTAL	2,427,097	2,767,589	2,931,104	3,087,519	14	6	5

EXPENDITURE	2003	2004	2005	2006	Percentage Changes		
					2004	2005	2006
Employee related costs	702,959	775,280	897,360	939,042	10	16	5
Remuneration of Councillors	21,200	22,464	25,291	29,325	6	13	16
Bad debts			17,450	7,926			-55
Depreciation	177,200	172,640	162,459	192,238	-3	-6	18
Repairs and maintenance	192,931	199,204	218,467	258,018	3	10	18
Interest	30,378	30,853	39,840	27,252	2	29	-32
Bulk purchases	472,810	534,969	589,992	601,177	13	10	2
Other	812,863	1,164,222	1,048,781	955,893	43	-10	-9
Total	2,410,341	2,899,632	2,999,640	3,010,871	20	3	0

SURPLUS	2003	2004	2005	2006
Revenue	2,427,097	2,767,589	2,931,104	3,087,519
Expenses	2,410,341	2,899,632	2,999,640	3,010,871
Surplus	16,756	-132,043	-68,536	76,648
Less: Other adjustments				
Less: Unknown difference	-1	11,283		
TOTAL	16,755	-120,760	-68,536	76,648

BALANCE SHEET	2003	2004	2005	2006
NET ASSETS	3,071,437	3,388,898	3,682,915	4,191,677
Capital Reserves	2,963,267	3,298,925	3,519,421	4,036,603
Revaluation Reserves				
Housing Development Fund			80,329	90,321
COVID reserves				
Accumulated (deficit)/surplus	108,170	89,973	83,165	64,753
NON-CURRENT LIABILITIES	613,737	669,758	722,625	731,112
Long-term liabilities	613,737	669,758	702,625	712,152
Non-current liabilities			20,000	18,960
Other liabilities				
Deferred taxation				
CURRENT LIABILITIES	472,621	577,816	618,328	681,588
Creditors	318,005	371,260	505,772	553,567
Conditional grants and receipts			22,575	20,869
Provisions	77,456	127,802	115	169
Consumer deposits	55,937	63,196	69,203	80,613
Current portion of long-term liabilities	21,223	15,558	17,757	26,370
VAT			2,906	
Short-term loans				
Bank overdraft				
Taxation				
TOTAL NET ASSETS AND LIABILITIES	4,157,795	4,636,472	5,023,868	5,604,377
NON-CURRENT ASSETS	3,685,683	3,894,054	4,306,787	4,780,609
Property, plant and equipment	2,349,279	2,560,138	2,849,920	3,266,786
Intangible assets				
Non-current receivables	186,772	119,873	49,724	45,647
Investments	1,149,632	1,214,043	1,407,138	1,468,176
Investments in Mun Entities/associates				
Other			5	
Deferred taxation				
CURRENT ASSETS	472,112	742,418	717,081	823,768
Cash and cash equivalents	53,052	204,687	61,017	53,344
Current portion of non-current loans	8,022	7,338	4,015	3,049
Short-term investments			75,881	60,372
Consumer debtors	344,183	453,581	450,125	536,397
Housing rental debtors			3,097	1,947
RSC levy debtors				
Other debtors	2,473	3,286	47,608	83,198
Inventory	64,382	73,526	75,338	82,581
Other				2,880
TOTAL ASSETS	4,157,795	4,636,472	5,023,868	5,604,377

EKURHULENI (R'000)

REVENUE	2003	2004	2005	2006	Percentage Changes		
					2004	2005	2006
Property rates	1,302,397	1,503,776	1,681,077	1,753,716	16	12	4
Service charges	4,595,656	4,046,654	4,199,086	4,398,419	-12	4	5
Electricity	2,298,812	2,470,136	2,578,332	2,749,332	8	4	7
Water	847,843	947,903	931,067	1,001,548	12	-2	8
Sewerage		292,282	294,582	321,502		1	9
Cleansing		295,168	303,188	326,037		3	8
Other	1,449,001	41,165	91,917		-97	123	-100
Interest earned		328,374	337,341	363,115		3	8
Investments		194,327	244,847	241,412		26	-1
Outstanding debtors		134,047	92,494	121,703		-31	32
Government grants and subsidies	248,581	581,767	765,330	978,374	134	32	28
Fines		95,274	90,823	104,823		-5	15
Public contributions		110,116	3,423			-97	-100
RSC levies	541,400	551,588	842,318	691,290	2	53	-18
Other	6,138	231,457	290,344	360,394	3,671	25	24
TOTAL	6,694,172	7,449,006	8,209,742	8,650,131	11	10	5

EXPENDITURE	2003	2004	2005	2006	Percentage Changes		
					2004	2005	2006
Employee related costs	1,644,739	1,719,477	2,045,627	2,198,251	5	19	8
Remuneration of Councillors	33,190	37,321	41,143	44,085	12	10	7
Bad debts		988,201	1,283,225	677,317		30	-47
Depreciation	379,330	344,139	392,736	336,861	-9	14	-14
Repairs and maintenance	390,618	377,842	397,538	445,346	-3	5	12
Interest	163,953	157,670	190,442	187,680	-4	21	-2
Bulk purchases	2,097,759	2,402,052	2,545,042	2,689,320	15	6	6
Other	1,505,569	495,891	1,068,656	961,320	-67	116	-10
TOTAL	6,215,158	6,522,593	7,964,409	7,540,180	5	22	-5

SURPLUS	2003	2004	2005	2006
Revenue	6,694,172	7,449,006	8,209,742	8,650,131
Expenses	6,215,158	6,522,593	7,964,409	7,540,180
Surplus	479,014	926,413	245,333	1,109,951
Less: Other adjustments			8,894	12,657
Less: Unknown difference		-337,688	1	
TOTAL	479,014	588,725	254,228	1,122,608

BALANCE SHEET	2003	2004	2005	2006
NET ASSETS	2,639,895	3,070,096	4,896,319	5,983,650
Capital Reserves	1,946,134	2,130,956	2,373,554	2,175,046
Revaluation Reserves			369,710	382,367
Housing Development Fund	142,708	153,525	144,983	112,128
COVID reserves				
Accumulated (deficit)/surplus	551,053	785,615	2,008,072	3,314,109
NON-CURRENT LIABILITIES	1,192,122	1,107,905	1,494,529	1,352,318
Long-term liabilities	1,192,122	1,107,905	1,441,481	1,295,540
Non-current liabilities			53,048	56,778
Other liabilities				
Deferred taxation				
CURRENT LIABILITIES	1,195,807	1,738,202	1,699,156	1,801,058
Creditors	837,751	1,317,112	1,153,254	1,272,954
Conditional grants and receipts			67,250	67,514
Provisions	110,707	112,820	146,388	145,494
Consumer deposits	192,765	221,973	240,079	262,288
Current portion of long-term liabilities	54,584	86,297	92,185	52,808
VAT				
Short-term loans				
Bank overdraft				
Taxation				
TOTAL NET ASSETS AND LIABILITIES	5,027,824	5,916,203	8,090,004	9,137,026
NON-CURRENT ASSETS	3,377,700	4,230,345	4,555,380	5,076,792
Property, plant and equipment	1,863,614	2,085,700	3,592,175	4,021,131
Intangible assets				
Non-current receivables	679,156	964,986	300,743	356,103
Investments	834,930	1,179,659	292,752	309,851
Investments in Mun Entities/associates			369,710	389,707
Other				
Deferred taxation				
CURRENT ASSETS	1,650,124	1,685,858	3,534,624	4,060,234
Cash and cash equivalents	716,376	890,335	2,243,511	2,652,399
Current portion of non-current loans	15,155	84,209	24,050	20,593
Short-term investments			132,382	85,541
Consumer debtors	866,459	657,754	840,866	877,170
Housing rental debtors				
RSC levy debtors			71,470	
Other debtors			114,678	298,609
Inventory	52,134	53,560	58,536	61,905
Other			49,131	64,017
TOTAL ASSETS	5,027,824	5,916,203	8,090,004	9,137,026

TOTALS: 9 CITIES (R'000)

REVENUE	2003	2004	2005	2006	Percentage Changes		
					2004	2005	2006
Property rates	7,793,764	10,847,506	12,113,867	12,980,510	39	12	7
Service charges	18,753,797	24,242,443	26,203,605	27,634,649	29	8	6
Electricity	11,189,470	14,702,360	15,993,619	16,776,677	31	9	5
Water	4,367,640	5,696,581	6,240,459	6,826,042	30	10	9
Sewerage	904,409	2,073,639	2,362,882	2,610,217	129	14	11
Cleansing	533,261	1,428,343	1,535,775	1,660,246	168	8	8
Other	1,759,017	341,520	70,870	-238,533	-81	-79	-437
Interest earned	1,153,525	1,811,737	1,867,767	2,014,186	57	3	8
Investments	1,023,106	1,157,033	1,298,433	1,341,981	13	12	3
Outstanding debtors	130,419	654,704	569,334	672,205	402	-13	18
Government grants and subsidies	1,457,464	3,171,870	5,030,754	6,497,635	118	59	29
Fines	90,885	405,940	564,318	654,777	347	39	16
Public contributions		142,597	261,444	345,486		83	32
RSC levies	2,423,928	3,341,493	4,645,497	5,107,571	38	39	10
Other	2,752,380	3,781,139	3,753,717	3,407,189	37	-1	-9
TOTAL	34,425,743	47,744,725	54,440,969	58,642,003	39	14	8

EXPENDITURE	2003	2004	2005	2006	Percentage Changes		
					2004	2005	2006
Employee related costs	9,967,140	13,908,365	14,645,747	15,260,680	40	5	4
Remuneration of Councillors	186,701	251,747	267,518	294,855	35	6	10
Bad debts	858,362	2,522,288	3,360,221	2,520,983	194	33	-25
Depreciation	2,877,396	4,156,017	3,174,772	3,710,899	44	-24	17
Repairs and maintenance	2,433,995	3,117,030	3,365,927	3,874,958	28	8	15
Interest	1,594,324	1,922,687	2,108,737	2,269,575	21	10	8
Bulk purchases	7,412,880	10,099,144	13,137,223	14,015,302	36	30	7
Other	8,422,961	10,277,784	10,915,469	12,633,780	22	6	16
TOTAL	33,753,759	46,255,062	50,975,614	54,581,032	37	10	7

SURPLUS	2003	2004	2005	2006
Revenue	34,425,743	47,744,725	54,440,969	58,642,003
Expenses	33,753,759	46,255,062	50,975,614	54,581,032
Surplus	671,984	1,489,663	3,465,355	4,060,971
Less: Other adjustments	183,703	101,465	-81,990	-236,826
Less: Unknown difference		-326,406	-212,720	2,502
TOTAL	855,687	1,264,722	3,170,645	3,826,647

BALANCE SHEET	2003	2004	2005	2006
NET ASSETS	21,467,846	27,274,227	41,750,973	47,587,850
Capital Reserves	22,744,845	24,263,585	22,737,084	24,316,127
Revaluation Reserves	0	1,198	1,259,736	1,323,791
Housing Development Fund	2,055,703	1,924,488	1,786,174	1,668,898
COVID reserves	12,991	82,884	145,652	161,307
Accumulated (deficit)/surplus	-3,345,693	1,002,072	15,822,327	20,117,727
NON-CURRENT LIABILITIES	15,561,051	17,607,054	18,100,690	20,907,884
Long-term liabilities	12,780,606	14,328,939	14,317,225	16,623,572
Non-current liabilities	1,595,205	2,533,182	1,950,149	1,975,012
Other liabilities	792,677	251,803	1,833,316	2,237,752
Deferred taxation	392,563	493,130	0	71,548
CURRENT LIABILITIES	13,602,195	15,145,399	18,785,060	20,528,739
Creditors	8,927,140	10,344,639	11,649,284	12,276,171
Conditional grants and receipts	400,220	935,979	1,378,438	1,526,536
Provisions	1,773,084	976,356	589,514	1,061,147
Consumer deposits	1,186,714	1,326,076	1,527,360	1,642,350
Current portion of long-term liabilities	973,818	915,371	1,930,676	914,394
VAT	0	271,376	331,705	450,361
Short-term loans	20,247	21,981	0	0
Bank overdraft	310,799	349,287	1,363,509	2,649,496
Taxation	10,173	4,334	14,574	8,284
TOTAL NET ASSETS AND LIABILITIES	50,631,092	60,026,680	78,636,723	89,024,473
NON-CURRENT ASSETS	36,234,495	42,438,747	55,743,343	63,622,147
Property, plant and equipment	26,475,600	31,948,789	47,323,760	55,601,367
Intangible assets	382,375	363,204	125,238	138,925
Non-current receivables	1,834,832	1,964,442	1,400,903	1,348,626
Investments	7,240,594	7,818,244	6,029,842	6,004,814
Investments in Mun Entities/associates	0	0	661,566	434,178
Other	55,605	28,832	119,782	94,237
Deferred taxation	245,489	315,236	82,252	0
CURRENT ASSETS	14,396,597	17,587,933	22,893,380	25,402,326
Cash and cash equivalents	2,156,432	2,655,619	5,589,057	7,627,906
Current portion of non-current loans	125,420	235,967	138,576	104,072
Short-term investments	903,127	2,266,923	3,856,693	4,342,343
Consumer debtors	8,345,754	7,978,565	8,729,120	9,178,468
Housing rental debtors	0	529,751	261,052	240,406
RSC levy debtors	0	200,416	397,773	338,292
Other debtors	2,274,162	3,040,128	3,150,383	2,792,893
Inventory	574,990	633,959	682,771	656,736
Other	16,712	46,605	87,955	121,210
TOTAL ASSETS	50,631,092	60,026,680	78,636,723	89,024,473

DIVISION OF REVENUE ACT GRANTS 2003 to 2006 (R'000)

	R '000				% change from previous year		
	2003	2004	2005	2006	2004	2005	2006
Equitable Share							
Cape Town	105,111	151,353	196,243	267,461	44	30	36
Nelson Mandela Bay	96,108	141,799	150,846	199,333	48	6	32
Buffalo City	126,890	175,938	179,480	184,233	39	2	3
Mangaung	134,036	188,012	190,135	167,319	40	1	-12
Ethekwini	249,465	348,738	366,181	520,958	40	5	42
Msunduzi	49,302	71,000	69,469	101,800	44	-2	47
Ekurhuleni	123,706	182,871	296,535	460,058	48	62	55
Johannesburg	150,928	227,551	380,545	524,760	51	67	38
Tshwane	100,592	149,731	191,810	261,870	49	28	37
TOTAL	1,136,138	1,636,993	2,021,244	2,687,792	44	24	33
Infrastructure							
Cape Town	99,739	132,573	154,098	203,433	33	16	32
Nelson Mandela Bay	59,034	65,322	79,041	88,645	11	21	12
Buffalo City	37,888	50,115	82,962	107,261	32	66	29
Mangaung	31,417	45,211	66,827	89,252	44	48	34
Ethekwini	143,652	151,431	243,564	310,164	5	61	27
Msunduzi	11,977	19,991	41,614	51,451	67	108	24
Ekurhuleni	66,309	88,840	199,300	259,990	34	124	31
Johannesburg	101,845	127,644	223,992	300,688	25	76	34
Tshwane	55,590	78,269	160,076	205,703	41	105	29
TOTAL	607,451	759,396	1,251,474	1,616,587	25	65	29
Recurrent							
Cape Town	3,000	3,500	4,000	71,000	17	14	1675
Nelson Mandela Bay	8,800	3,500	3,500	57,500	-60	0	1543
Buffalo City	5,600	3,000	22,500	45,471	-46	650	102
Mangaung	44,825	47,000	27,000	14,992	5	-43	-45
Ethekwini	3,000	4,000	3,500	71,545	33	-13	1944
Msunduzi	3,825	43,000	52,500	2,500	1024	22	-95
Ekurhuleni	10,678	3,500	3,000	5,000	-67	-14	67
Johannesburg	179,000	3,500	68,000	32,000	-98	1843	-53
Tshwane	4,000	3,000	3,000	72,645	-25	0	2322
TOTAL	262,728	114,000	187,000	372,653	-57	64	99
Eradication of Buckets							
Cape Town							
Nelson Mandela Bay							
Buffalo City				2,300			
Mangaung				4,950			
Ethekwini							
Msunduzi							
Ekurhuleni							
Johannesburg							
Tshwane							
TOTAL				7,250			
Total: DORA grants							
Cape Town	207,850	287,426	354,341	541,894	38	23	53
Nelson Mandela Bay	163,942	210,621	233,387	345,478	29	11	48
Buffalo City	170,378	229,053	284,942	339,265	34	24	19
Mangaung	210,278	280,223	283,962	276,513	33	1	-3
Ethekwini	396,117	504,169	613,245	902,667	27	22	47
Msunduzi	65,104	133,991	163,583	155,751	106	22	-5
Ekurhuleni	200,693	275,211	498,835	725,048	37	81	45
Johannesburg	431,773	358,695	672,537	857,448	-17	88	28
Tshwane	160,182	231,000	354,886	540,218	44	54	52
TOTAL	2,006,317	2,510,389	3,459,718	4,684,282	25	38	35

ANALYSIS OF GOVERNMENT GRANTS 2005 & 2006 (R'000)

		Equitable share	Provincial Health Subsidies	Provincial Capital Grants	Other Provincial	MIG	FMG	Restructuring Grant	Ambulance Subsidy	Housing	Operating Grants	MSIG	DWAF	Transport	unknown difference	Other	Donors	TOTAL
Johannesburg	2006	524,761	43,787	92,615		312,613	2,803	84,567	58,746	91,540	719	960				157,754		1,370,865
	2005	380,545	40,893	164,085		104,961	1,589	34,944	44,615	69,314						209,043		1,049,989
Tshwane	2006	261,870	10,912	152,628		193,062	2,956	42,550	30,641				18,147	51,325		21,167		785,258
	2005	192,482	10,495	261,225		155,342	4,351	7,044	27,109					43,148		413		701,609
eThekweni	2006	521,080	31,804			286,172		72,584						18,351		51,252	63,999	1,045,242
	2005	347,773	26,501			210,410		82,416						49,439		49,439	21,790	738,329
Manguang	2006	155,607	14,486			82,817	5,802	14,065			11,713	19	471		-1	1,228		286,207
	2005	164,327	12,309	167		77,866	1,648	21,745			25,808		1,617		-1	3,315		308,801
Cape Town	2006	254,216	105,759			227,428								69,356		362,049		1,018,808
	2005	180,893	100,921			147,959								28,793		173,340		631,906
Buffalo City	2006	182,621	367		4,872	94,670	2,433	21,743		27,234		768	2,883		-8,093	67,743		397,241
	2005	177,528	142		2,193	78,752	1,697	18,839		48,030		544	5,993		-21,403	83,436		395,751
Msunduzi	2006	101,800	99		10,496	80,198					16,424					41,166		250,183
	2005	69,469	49		8,599	7,357		15,122			5,516					17		106,129
Nelson Mandela Bay	2006	151,131	63,399		2,166	690	521	5,481		113,334	208	2,895		4,654	-1	19,447	1,532	365,457
	2005	136,932	60,036				873			123,916				5,482	-1	5,537	135	332,910
Ekurhuleni	2006	460,058	62,694			226,445	3,749	8,365	75,689	105,936		2,290	735	812	-278	31,631	248	978,374
	2005	296,535	58,391			179,594	1,107	14,591	83,853	171,265		2,500			-61,627	19,121		765,330
Total: 9 cities	2006	2,613,144	333,307	245,243	17,534	1,504,095	18,264	249,355	165,076	338,044	29,064	6,932	22,236	144,498	-8,373	753,437	65,779	6,497,635
	2005	1,946,484	309,737	425,477	10,792	962,241	11,265	194,701	155,577	412,525	31,324	3,044	7,610	77,423	-83,032	543,661	21,925	5,030,754

OPERATING BUDGETS FOR 2005/6 (R'000)

Expenditure	Salaries Wages Allowance	Electricity Bulk Purchases	Water Bulk Purchases	Sewer Payments	Other	Repairs and Maintenance	Interest & Redemption	Contributions to Special Funds	Provisions for Working Capital	Gross Budgeted Expenditure	Less Amounts Relocated	Total
Nelson Mandela Bay	945,164	616,471	-	-	1,199,202	246,639	319	428,502	110,517	3,546,815	584,577	2,962,238
Buffalo City	501,556	239,701	64,056	-	456,656	81,684	58,367	-	32,692	1,434,712	-	1,434,712
Mangaung	471,329	277,183	144,261	-	335,282	97,262	130,776	2,382	6,834	1,465,308	32,105	1,433,203
Ekurhuleni	2,389,202	1,865,553	814,004	165,162	3,122,454	847,846	211,707	16,037	612,753	10,044,719	2,106,424	7,938,295
Johannesburg	3,541,051	2,337,484	1,349,019	-	4,452,734	210,690	1,406,113	-	904,686	14,201,777	-	14,201,777
Tshwane	2,383,044	1,250,000	569,880	195,330	2,422,458	910,168	1,034,562	-	-	8,765,442	1,486,578	7,278,863
eThekwinini	2,928,004	1,694,863	727,179	0	3,572,677	1,024,384	582,335	-	104,384	10,633,825	1,307,057	9,326,769
Msunduzi	385,698	271,968	120,396	35,000	463,499	52,648	145,137	106,140	-	1,580,486	313,904	1,266,582
Cape Town	3,004,417	1,661,000	222,901	-	4,325,350	980,172	1,455,498	-	370,687	12,020,026	472,772	11,547,254
Totals	16,549,465	10,214,223	4,011,696	395,492	20,350,312	4,451,493	5,024,814	553,061	2,142,553	63,693,110	6,303,417	57,389,693

Revenue	Regional Levies	Property Rates	Electricity	Water	Sanitation	Refuse Removal	Subsidies and Grants	Other Income	Total
Nelson Mandela Bay	237,683	506,790	1,069,669	247,063	163,915	77,504	272,410	387,414	2,962,448
Buffalo City	-	273,898	413,571	149,453	100,802	89,412	253,778	153,917	1,434,831
Mangaung	-	214,719	479,081	201,183	78,979	-	182,233	285,596	1,441,791
Ekurhuleni	571,529	1,448,440	3,075,542	1,090,991	344,469	334,369	643,486	552,303	8,061,129
Johannesburg	1,574,508	2,960,376	3,514,633	2,878,902	-	382,389	1,046,077	3,865,345	16,222,230
Tshwane	580,000	1,553,500	2,477,000	925,000	229,520	241,000	650,449	622,395	7,278,863
eThekwinini	530,000	2,877,527	3,103,524	1,272,848	58,784	96,067	310,406	1,077,613	9,326,769
Msunduzi	-	288,722	451,024	148,210	55,862	35,207	110,879	181,659	1,271,564
Cape Town	928,000	2,407,000	2,519,731	871,149	568,009	456,305	663,032	3,134,028	11,547,254
Totals	4,421,720	12,530,972	17,103,775	7,784,799	1,600,340	1,712,253	4,132,750	10,260,270	59,546,879

LIABILITIES 2003 to 2006 (R'000)

Johannesburg	2003	2004	2005	2006	Percentage Changes			Debt to Revenue					
					2004	2005	2006	2003	2004	2005	2006		
					2004	2005	2006	2003	2004	2005	2006		
Long-term liabilities	3,686,529	4,729,701	4,594,119	5,770,475									
Current portion	370,977	244,717	672,743	113,589									
Total	4,057,506	4,974,418	5,266,862	5,884,064	23	6	12	44	44	39	41		
Tshwane	2003	2004	2005	2006	Percentage Changes			Debt to Revenue					
					2004	2005	2006	2003	2004	2005	2006		
					2004	2005	2006	2003	2004	2005	2006		
Long-term liabilities	1,525,497	1,496,230	1,740,683	2,138,732									
Current portion	248,047	140,397	180,259	59,410									
Total	1,773,544	1,636,627	1,920,942	2,198,142	-8	17	14	32	28	27	28		
eThekweni	2003	2004	2005	2006	Percentage Changes			Debt to Revenue					
					2004	2005	2006	2003	2004	2005	2006		
					2004	2005	2006	2003	2004	2005	2006		
Long-term liabilities	3,128,350	3,183,420	3,018,132	3,737,918									
Current portion	158,031	237,184	547,640	480,215									
Total	3,286,381	3,420,604	3,565,772	4,218,133	4	4	18	45	43	37	41		
Mangaung	2003	2004	2005	2006	Percentage Changes			Debt to Revenue					
					2004	2005	2006	2003	2004	2005	2006		
					2004	2005	2006	2003	2004	2005	2006		
Long-term liabilities	21,752	20,440	19,032	17,479									
Current portion	2,087	1,316	1,407	1,553									
Total	23,839	21,756	20,439	19,032	-9	-6	-7	2	2	2	1		
Cape Town	2003	2004	2005	2006	Percentage Changes			Debt to Revenue					
					2004	2005	2006	2003	2004	2005	2006		
					2004	2005	2006	2003	2004	2005	2006		
Long-term liabilities	2,017,074	2,467,059	2,132,016	2,217,222									
Current portion	105,889	162,055	366,014	137,477									
Total	2,122,963	2,629,114	2,498,030	2,354,699	24	-5	-6	30	28	24			
Buffalo City	2003	2004	2005	2006	Percentage Changes			Debt to Revenue					
					2004	2005	2006	2003	2004	2005	2006		
					2004	2005	2006	2003	2004	2005	2006		
Long-term liabilities	341,440	373,188	399,804	402,431									
Current portion	12,980	27,847	25,141	16,929									
Total	354,420	401,035	424,945	419,360	13	6	-1	35	33	28	26		
Msunduzi	2003	2004	2005	2006	Percentage Changes			Debt to Revenue					
					2004	2005	2006	2003	2004	2005	2006		
					2004	2005	2006	2003	2004	2005	2006		
Long-term liabilities	254,105	281,238	269,333	331,623									
Current portion	0	0	27,530	26,043									
Total	254,105	281,238	296,863	357,666	11	6	21	25	24	24	22		
Nelson Mandela Bay	2003	2004	2005	2006	Percentage Changes			Debt to Revenue					
					2004	2005	2006	2003	2004	2005	2006		
					2004	2005	2006	2003	2004	2005	2006		
Long-term liabilities	613,737	669,758	702,625	712,152									
Current portion	21,223	15,558	17,757	26,370									
Total	634,960	685,316	720,382	738,522	8	5	3	26	25	25	24		
Ekurhuleni	2003	2004	2005	2006	Percentage Changes			Debt to Revenue					
					2004	2005	2006	2003	2004	2005	2006		
					2004	2005	2006	2003	2004	2005	2006		
Long-term liabilities	1,192,122	1,107,905	1,441,481	1,295,540									
Current portion	54,584	86,297	92,185	52,808									
Total	1,246,706	1,194,202	1,533,666	1,348,348	-4	28	-12	19	16	19	16		
TOTAL	2003	2004	2005	2006	Percentage Changes			Debt to Revenue					
					2004	2005	2006	2003	2004	2005	2006		
					2004	2005	2006	2003	2004	2005	2006		
Long-term liabilities	12,780,606	14,328,939	14,317,225	16,623,572									
Current portion	973,818	915,371	1,930,676	914,394									
Total	13,754,424	15,244,310	16,247,901	17,537,966	11	7	8	40	32	30	30		

LOAN PROFILES 2007 TO 2016 & THEREAFTER (R'000)

Amounts redeemable per year	TOTAL	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	Thereafter	Unclassified
Msunduzi	357,665	12,766	12,403			101,903		7,919				221,588	1,087
Ekurhuleni	1,348,348	4,069	7,732	16,104	50,018	290,138	104,459	128,971	671,472	137			75,249
eThekweni	4,218,133	331,764	750	14,448		23,000		920			625,700	3,221,551	
Tshwane	2,755,667	500	155,000	40,000		309,046	200,000	18,826	107,571			1,367,195	557,529
Cape Town	2,354,699	5,408	305,805		212,380	159,271	34,138	105,963	6,800	233,799		1,291,135	
Mangaung	19,032	122	94	157			986				17,673		
Nelson Mandela Bay	284,993		2,000	8,000	8,000	8,000							258,993
Buffalo City	419,361	11,721	29	6,058	8,160	10,000						383,393	
Johannesburg	5,884,063	369	1,139	107,444	861,847	42,351	293,287	1,606,979	226,520	249,269	981,448	1,510,903	2,507
TOTAL	17,641,961	366,719	484,953	192,211	1,140,405	943,709	632,870	1,869,578	1,012,363	483,205	1,624,821	7,995,765	895,364

GROSS AND NET DEBTORS 2003 to 2006 (R'000)

Johannesburg	2003	2004	2005	2006	Percentage Changes (%)			Gross Debtors/ Revenue (%)			Net Debtors/ Revenue (%)		
					2004	2005	2006	2004	2005	2006	2004	2005	2006
					2004	2005	2006	2004	2005	2006	2004	2005	2006
Gross debtors	6,812,668	8,392,032	8,422,569	8,677,808	23	0	3	103	94	91			
Less bad debt provision	-5,568,754	-7,030,135	-6,740,853	-6,738,901	26	-4	-0						
Net debtors	1,243,914	1,361,897	1,681,716	1,938,907	10	24	15				17	19	20
Tshwane	2003	2004	2005	2006	Percentage Changes (%)			Gross Debtors/ Revenue (%)			Net Debtors/ Revenue (%)		
					2004	2005	2006	2004	2005	2006	2004	2005	2006
					2004	2005	2006	2004	2005	2006	2004	2005	2006
Gross debtors	2,384,306	2,174,887	2,711,188	2,959,669	-9	25	9	47	52	54			
Less bad debt provision	-639,382	-481,937	-703,786	-830,673	-25	46	18						
Net debtors	1,744,924	1,692,950	2,007,402	2,128,996	-3	19	6				37	39	39
eThekweni	2003	2004	2005	2006	Percentage Changes (%)			Gross Debtors/ Revenue (%)			Net Debtors/ Revenue (%)		
					2004	2005	2006	2004	2005	2006	2004	2005	2006
					2004	2005	2006	2004	2005	2006	2004	2005	2006
Gross debtors	1,708,910	2,328,678	2,530,603	3,002,168	36	9	19	38	35	40			
Less bad debt provision	-316,684	-941,271	-1,195,368	-1,372,154	197	27	15						
Net debtors	1,392,226	1,387,407	1,335,235	1,630,014	-0	-4	22				22	18	22
Mangaung	2003	2004	2005	2006	Percentage Changes (%)			Gross Debtors/ Revenue (%)			Net Debtors/ Revenue (%)		
					2004	2005	2006	2004	2005	2006	2004	2005	2006
					2004	2005	2006	2004	2005	2006	2004	2005	2006
Gross debtors	519,699	568,902	466,517	585,285	10	-18	26	71	50	60			
Less bad debt provision	-117,693	-169,842	-128,428	-298,312	44	-24	132						
Net debtors	402,006	399,060	338,089	286,973	-1	-15	-15				50	37	30
Cape Town	2003	2004	2005	2006	Percentage Changes (%)			Gross Debtors/ Revenue (%)			Net Debtors/ Revenue (%)		
					2004	2005	2006	2004	2005	2006	2004	2005	2006
					2004	2005	2006	2004	2005	2006	2004	2005	2006
Gross debtors	3,023,885	2,884,256	3,433,580	3,932,631	-5	19	15	46	55	60			
Less bad debt provision	-1,332,336	-1,441,357	-1,879,233	-2,571,695	8	30	37						
Net debtors	1,691,549	1,442,899	1,554,347	1,360,936	-15	8	-12				23	25	21
Buffalo City	2003	2004	2005	2006	Percentage Changes (%)			Gross Debtors/ Revenue (%)			Net Debtors/ Revenue (%)		
					2004	2005	2006	2004	2005	2006	2004	2005	2006
					2004	2005	2006	2004	2005	2006	2004	2005	2006
Gross debtors	443,871	367,671	360,475	394,724	-17	-2	10	42	37	38			
Less bad debt provision	-117,510	-175,110	-134,286	-147,717	49	-23	10						
Net debtors	326,361	192,561	226,189	247,007	-41	18	9				22	23	24
Msunduzi	2003	2004	2005	2006	Percentage Changes (%)			Gross Debtors/ Revenue (%)			Net Debtors/ Revenue (%)		
					2004	2005	2006	2004	2005	2006	2004	2005	2006
					2004	2005	2006	2004	2005	2006	2004	2005	2006
Gross debtors	401,534	494,570	465,151	356,326	23	-6	-23	62	48	29			
Less bad debt provision	-67,402	-104,114	-170,000	-184,258	55	63	8						
Net debtors	334,132	390,456	295,151	172,068	17	-24	-42				49	31	14
Nelson Mandela Bay	2003	2004	2005	2006	Percentage Changes (%)			Gross Debtors/ Revenue (%)			Net Debtors/ Revenue (%)		
					2004	2005	2006	2004	2005	2006	2004	2005	2006
					2004	2005	2006	2004	2005	2006	2004	2005	2006
Gross debtors	1,136,932	880,593	956,937	1,157,671	-23	9	21	49	49	57			
Less bad debt provision	-792,749	-427,012	-506,812	-621,274	-46	19	23						
Net debtors	344,183	453,581	450,125	536,397	32	-1	19				25	23	26
Ekurhuleni	2003	2004	2005	2006	Percentage Changes (%)			Gross Debtors/ Revenue (%)			Net Debtors/ Revenue (%)		
					2004	2005	2006	2004	2005	2006	2004	2005	2006
					2004	2005	2006	2004	2005	2006	2004	2005	2006
Gross debtors	4,843,780	5,221,868	4,381,014	4,499,796	8	-16	3	94	75	73			
Less bad debt provision	-3,977,321	-4,564,114	-3,540,148	-3,622,626	15	-22	2						
Net debtors	866,459	657,754	840,866	877,170	-24	28	4				12	14	14
TOTAL	2003	2004	2005	2006	Percentage Changes (%)			Gross Debtors/ Revenue (%)			Net Debtors/ Revenue (%)		
					2004	2005	2006	2004	2005	2006	2004	2005	2006
					2004	2005	2006	2004	2005	2006	2004	2005	2006
Gross debtors	21,275,585	23,313,457	23,728,034	25,566,078	10	2	8	66	62	63			
Less bad debt provision	-12,929,831	-15,334,892	-14,998,914	-16,387,610	19	-2	9						
Net debtors	8,345,754	7,978,565	8,729,120	9,178,468	-4	9	5				23	23	23

ANALYSIS OF NET ASSETS 2005 & 2006 (R'000)

		Capital Replacement Reserve	Capitalisation Reserve	Government Grants Reserve	Donations and Public Contributions Reserve	Self insurance	Self insurance FDR	Sub-total	COVID	Revaluation Reserve	Housing Development Fund	Accumulated Surplus	Unknown transactions	TOTAL
Johannesburg	2005	94,358	497,781	789,318	379,676			1,761,133	29,935	226	-	6,290,241		8,081,535
	2006	98,783	439,360	1,182,802	466,708			2,187,653	38,596	3,984		8,556,647		10,786,880
Tshwane	2005	294,730	2,096,887	3,135,576		184,097	420	5,711,710	64,980		115,770	293,818		6,186,278
	2006	357,858	2,177,575	3,348,292		128,555	377	6,012,657	70,051		150,464	268,458		6,501,630
eThekweni	2005	61,899	34,991	180,295	1,315,860	406,394		1,999,439	29,144		778,241	5,361,580		8,168,404
	2006	93,275	29,439	468,019	1,265,539	456,819		2,313,091	31,802		709,881	6,171,816		9,226,590
Mangaung	2005	202,005	801,793	214,241	71,484	73,164		1,362,687	15,613	697,736	63,966	364,605		2,504,607
	2006	185,684	498,614	272,838	7,244	72,127		1,036,507	14,007	698,673	54,262	632,599		2,436,048
Cape Town	2005	371,376	2,787,869	1,357,584	83,214	346,759		4,946,802			554,970	1,126,284		6,628,056
	2006	530,846	2,532,606	1,739,709	114,111	391,874		5,309,146			501,627	819,256		6,630,029
Buffalo City	2005	9	69,071	233,944	79,456	17,783		400,263	5,980	192,064		189,097		787,404
	2006	15,710	61,508	350,380	80,744	21,270		529,612	6,851	238,767		289,203		1,064,433
Msunduzi	2005		232,199	365,627	54,059	10,188		662,073			47,915	105,465		815,453
	2006		207,120	436,303	56,738	15,651		715,812			50,215	886		766,913
Nelson Mandela Bay	2005	228,987	2,824,232	378,977	27,414	59,810		3,519,420			80,330	99,887	-16,722	3,682,915
	2006	239,393	3,217,211	472,758	31,678	75,563		4,036,603			90,321	64,753		4,191,677
Ekurhuleni	2005	224,693	1,049,291	912,314	15,287	171,969		2,373,554		369,710	144,983	2,008,072		4,896,319
	2006	189,135	948,768	1,026,907	10,236			2,175,046		382,367	112,128	3,314,109		5,983,650
TOTAL	2005	1,478,057	10,394,114	7,567,876	2,026,450	1,270,164	420	22,737,081	145,652	1,259,736	1,786,175	15,839,049	-16,722	41,750,971
	2006	1,710,684	10,112,201	9,298,008	2,032,998	1,161,859	377	24,316,127	161,307	1,323,791	1,668,898	20,117,727	-	47,587,850

