

# SACN CIRCULAR

**TO: ALL STAKEHOLDERS**

**FROM: SACN BOARD OF DIRECTORS DATE: 14 JUNE 2023**

**SUBJECT: CEO RESIGNATION**

Dear Stakeholders

We wish to inform you that our CEO, Sithole Mbanga, will depart from our company effective 14 July 2023. We want to take this opportunity to thank Sithole for his incredible dedication, leadership, and hard work during his tenure with us. Under his guidance, the SACN has achieved many milestones and grown significantly.

We understand that this news may come as a surprise to many of you. However, we want to assure you that we have a plan to ensure a smooth transition.

During this transition period, our executive team will continue to manage the company's day-to-day operations, and we do not anticipate any disruptions to our operations and programmes.

We want to thank all our stakeholders for their continued support and loyalty to our company. We are confident that we will continue to thrive and grow with your support.

Thank you for being so understanding, and we will keep you updated on any further developments.

Sincerely,



**Ms Yolisa Kani**

**Chairperson of the Board of Directors  
South African Cities Network**

